

NOTICE OF INTENT TO FORM A PUBLIC IMPROVEMENT DISTRICT  
IN ANGEL FIRE, NEW MEXICO

On July 2, 2007, the governing body of the Village of Angel Fire adopted its Resolution 2007-34, declaring its intention to form a tax-levying public improvement district (the "District"). The title and summary of the resolution follows as Attachment A, together with a description of the property that is proposed to be included in the District (Attachment B) and a description of the special levy that would be imposed on each lot or tract within the District in order to finance, in part, the District infrastructure improvements (Attachment C).

A hearing on the formation of the District and the imposition of the special levy will be held on December 19, 2007 beginning at 1:00 p.m. at the Village of Angel Fire Village Hall, Angel Fire, New Mexico. All persons owning or claiming an interest in property within the proposed District who object to the inclusion of their land in the District, to the formation of the District or to the contents of the District General Plan must file a written objection with the undersigned at the address shown below not later than 5:00 p.m. on December 18, 2007, being the business day preceding the date of the hearing. The objection may raise one or more of the following issues: (1) that the objector's property would not be substantially benefited, directly or indirectly, from the public infrastructure improvements or enhanced services proposed to be financed, as set forth in the general plan, and that the property should be excluded from the district; (2) that the district should not be formed, stating the specific reasons; and (3) that the general plan should be modified, stating the reasons for modification.

A copy of the petition for the formation of the District, which includes the District General Plan and other exhibits, and staff recommendations concerning those documents, may be examined at the Office of the Village Clerk during regular business hours.

Date: November 16, 2007

Lisa Sanchez  
Village Clerk  
Village of Angel Fire  
Village Hall  
3388 Mountain View Boulevard  
Angel Fire, New Mexico 87710  
(575) 377-3232

NOV 19 REC'D

Attachment A

**Summary of Resolution 2007-34**

The title of Resolution 2007-34 is as follows:

RESOLUTION 2007-34

A RESOLUTION DECLARING THE INTENT OF THE VILLAGE COUNCIL OF THE VILLAGE OF ANGEL FIRE TO CONSIDER THE FORMATION OF A PUBLIC IMPROVEMENT DISTRICT PURSUANT TO THE PUBLIC IMPROVEMENT DISTRICT ACT, SECTIONS 5-11-1 THROUGH 5-11-27 NMSA 1978, AND VILLAGE RESOLUTION 2001-17, SUBJECT TO THE SATISFACTION OF SPECIFIED CONDITIONS; MAKING FINDINGS IN CONNECTION WITH THE PETITION REQUESTING FORMATION OF THE PUBLIC IMPROVEMENT DISTRICT AND SUPPORTING DOCUMENTATION; IDENTIFYING THE REAL PROPERTY TO BE INCLUDED WITHIN THE PROPOSED DISTRICT AND THE PURPOSES FOR WHICH THE DISTRICT IS PROPOSED TO BE FORMED; STATING THAT A GENERAL PLAN FOR THE PROPOSED DISTRICT IS ON FILE WITH THE VILLAGE CLERK AND IS AVAILABLE FOR PUBLIC INSPECTION; STATING THAT FORMATION OF THE DISTRICT WILL RESULT IN THE IMPOSITION OF A SPECIAL LEVY UPON REAL PROPERTY WITHIN THE DISTRICT TO PAY THE COSTS OF PUBLIC INFRASTRUCTURE; DESCRIBING THE PROPOSED RATE, METHOD OF APPORTIONMENT AND THE MANNER OF COLLECTION OF THE SPECIAL LEVY; ADDRESSING THE PROPOSED COMPOSITION OF THE GOVERNING BODY OF THE DISTRICT; PROVIDING FOR NOTICE OF A PUBLIC HEARING CONCERNING THE PROPOSED FORMATION OF THE DISTRICT AND THE IMPOSITION OF A SPECIAL LEVY; DIRECTING THAT THE HEARING BE SCHEDULED AND THAT NOTICE OF THE HEARING BE MAILED AND PUBLISHED AS PROVIDED IN THE ACT; IDENTIFYING A PLACE WHERE WRITTEN OBJECTIONS TO THE FORMATION OF THE DISTRICT MAY BE FILED PRIOR TO THE HEARING; AND REPEALING ALL ACTIONS INCONSISTENT WITH THIS RESOLUTION.

A summary of the subject matter of the Resolution is contained in its title.

Attachment B

PID PROPERTIES, IMPROVEMENTS, AND FINANCING

(Note: The following discussion is condensed from the more detailed discussion in the following exhibits to the Petition: the General Plan (Exhibit 1), the Rate and Method of Apportionment of Special Levy (Exhibit 2), and the Feasibility Study (Exhibit 3).)

The following Table 1 shows the real property parcels (the "Lots") that are proposed to be included in the District, their corresponding subdivisions and cost allocation "Groups", the type of infrastructure to be provided to each group, and the Bankruptcy Plan status (discussed below) of each Group.

TABLE 1				
FINAL SUBDIVISION PLAT	GROUP	INFRASTRUCTURE TYPE AND BANKRUPTCY FUND STATUS	TRACT AND/OR LOT NUMBERS	NO. OF TRACTS AND/OR LOTS
COUNTRY CLUB 1A AMENDED	1	Road	Lots 84 - 87	4
	2	Road, water, E-T <sup>1</sup>	Lots 14 - 35, 51 - 83	55
COUNTRY CLUB 1B AMENDED	1A	Road, water	Lots 24, 25, 39, 41, 42, 53, 54, 161A, 162 - 165	12
	1B/2	Road, water, E-T	Lots 1 - 23, 26 - 38, 43, 44, and 147 - 159	51
ANGEL FIRE WEST VILLAGE	1	Water, sewer, E-T	Lots 12 - 15, 17 - 19	7
	2	Road (partly NB), water, sewer, E-T	Lots 20, 33 - 53	22
	3	Road (partly NB), water, sewer (NB), E-T	Lots 21 - 32	12
	4	Road (partly NB), water, sewer (NB), E-T	Lots 54 - 63	10
	5	Road (partly NB), water, sewer (NB), E-T	Lots 64 - 94, 99 - 138, 140 - 147, 148A, 150 - 156, 1343RA (Country Club 1&2 Amended/Remanded) <sup>2</sup>	88
	6	Road (partly NB), water, sewer, E-T	Lots 157 - 165	9
	7	Road (partly NB), water, sewer, E-T	Lots 166 - 171, 181	7
	8	Road, water, sewer, E-T	Lots 172 - 180	9
	9	Road	Tract AH, Lot 16	2
COUNTRY CLUB 1&2 AMENDED/REAMENDED	1A	Road	Lots 108, 1029 - 1033, 1072 - 1081, 1082RA	17
	1B/2A	Road, water, sewer, E-T	Lots 1007 - 1014, 1015A, 1018, 1019, 1021 - 1028, 1085	20
	2B	Sewer	Lots 1001 - 1003, 1004A	4
	3	Road, water, sewer, E-T	Lots 327, 328, 370, 456 - 460, 485RA, 1175 - 1279, 1284 - 1290	121
	4A1/5A	Road, sewer	Lots 1298A, 1300	2
	4A2/5B/6A	Road, water, sewer, E-T	Lots 1297A, 1301, 1302A, 1303, 1304, 1305	6
	4B/5C/6B	Road, water, sewer (NB), E-T	Lots 487 - 489, 1280A, 1292 - 1294, 1306, 1309 - 1329, 1331A, 1332 - 1336	35
CHALETS UNIT 4	1	Road, water, E-T	Lots 106 - 139	34

ANGEL FIRE VILLAGE UNIT 2, BLOCK G	1	Road	Lots 1A, 2A, 5 <sup>3</sup>	3
ANGEL FIRE VILLAGE NORTH	1	Road, water, sewer, E-T	Lots 5 – 14	10
	2/4A1	Road, sewer	Lots 42, 43	2
	3/4A2	Road, water, E-T	Lots 38 – 41, 72 – 95, 100 – 117, 119 – 132, 133A, 135 – 140, 157 – 165, 168A, 169 – 181, 182A, 184 – 252, 254 – 258, 259A, 262 – 264	169
	4A3	Road	Lots 36A, 44 – 48, 118, 166, 167	9
	4B <sup>4</sup>	Road (NB)	Lots 65RA (Angel Fire Chalets Unit 4) <sup>2</sup> , 96 – 99, 141 – 156, 267 – 275, 281, 282	32
CHALETS UNIT 1A AMENDED	1A	Road, water, E-T	Tracts A-1, A-2, B-1, B-2, B-3, B-4, D-1, E	8
	2A	Road, water, E-T	Tracts C, F	2
	1B/2B	Road, water, E-T	Tract D-2	1
CHALETS 2G AMENDED	1	Road, water, E-T	Lots 21 – 58	38
	2	Road, water, E-T	Lots 1 – 20, 59 – 87	49
<b>TOTAL</b>				<b>850</b>

<sup>1</sup>"E-T" indicates electric and telephone lines.

<sup>2</sup>Due to lot consolidations subsequent to the adoption of the Bankruptcy Plan, certain lots designated as receiving infrastructure benefits under the Bankruptcy Plan have been combined with adjacent lots. In all such cases, the consolidated lots are included in the District. In two of such cases, the consolidated lots include lots from adjoining subdivisions, and the County records list the consolidated lots as being part of such adjoining subdivisions. For this reason, Lot 1343RA of Country Club 1&2 Amended is shown as being in Angel Fire West Village, and Lot 65RA of the Angel Fire Chalets Unit 4 is shown as being in Angel Fire Village North.

<sup>3</sup>Original lot 1 in this block has been divided in two, with one half being aggregated with original lot 4 and portions of original lots 2 and 3. Thus, original lots 1 through 4 now consist of only two properties. Although the two properties have not been officially renumbered, for the purposes of the PID application they are referred to a "Lot 1A" (being the remainder of original lot 1) and "Lot 2A" (being the aggregation of original lot 4 and portions of lots 1, 2 and 3).

<sup>4</sup>The Bankruptcy Plan requires, among other things, that numerous specified Lots along Back Basin Road in the Angel Fire Village North subdivision receive road improvements. These Lots are intermingled with thirty-two other Lots (the "Additional Lots"), along the same road, that are not included in the Bankruptcy Plan. Because it would not be practicable to improve only the segments of road that are immediately adjacent to the Bankruptcy Plan Lots, the entire length of Back Basin Road through the subdivision will be improved. To prevent the Additional Lots from freeloading on the Bankruptcy Plan Lots, they have been included in the District. The Additional Lots comprise Group 4B.

The rate of the Special Levy applied to a particular Lot is calculated to be proportional to the cost of constructing the Improvements for the benefit of that Lot. Such improvement costs are not uniform across all Lots, mainly for two reasons. First, the cost of supplying infrastructure to the Lots is strongly correlated with their geography. All other factors being equal, the cost of providing infrastructure to aggregations of smaller lots is significantly less than the cost of providing the same infrastructure to groupings of larger lots, simply because servicing the smaller lots requires fewer linear feet of road improvements or utilities. Second, not all Lots will receive the same types of infrastructure. The particular infrastructure that will be installed in a given location reflects both the requirements of the Bankruptcy Plan and the existence or adequacy of the existing infrastructure. Because different claimants under the bankruptcy of Angel Fire Corporation et al. had been promised different infrastructure, the Bankruptcy Plan calls for the installation of one or more of road, water, sewer, and electric and telephone improvements, in various combinations from location to location. On the other hand, a particular type of infrastructure will not be installed in a particular location that is already adequately served with that infrastructure. The proposed District also includes certain additional road improvements and sewer lines that are not required under the Bankruptcy Plan, but that are necessary or desirable for logical development. For example, one street that is lined with commercial lots, and which is expect to see heavier traffic, will be paved rather than graveled, while the additional sewer lines will serve areas of

small lots where the per-lot cost of a legally-sufficient, high-tech septic tank is expected to be well above the per-lot cost of the sewer line installation.

The cost of the infrastructure required under the Bankruptcy Plan will be defrayed in part by the Bankruptcy Fund. Bankruptcy Fund monies will not be used to help pay any of the cost of other infrastructure.

For the purpose of allocating costs, all of the Lots have been organized into geographically compact groups (“Groups”) based on identical infrastructure requirements, similar lot sizes, and the status of the infrastructure with respect to the Bankruptcy Plan. Since the Lots within a given Group border the same streets, or street segments, the cost of providing infrastructure to each Group corresponds to the cost of installing the particular infrastructure within such streets or street segments.

In some cases, different Groups are overlapped, with individual Lots being included in two different Groups. For example, in Country Club 1B Amended, Group 1 consists of all Lots that are to receive road and water improvements improvements, while Group 2 consists of a smaller grouping of Lots that are also to receive electric and telephone improvements. The Group 2 Lots are therefore shown in Table 1 as being in Group “1B/2”, meaning that they will receive both road and water improvements (by virtue of being in Group 1) and electric and telephone improvements (by virtue of being in Group 2). Particular types of infrastructure in each Group that will not be financed in part by the Bankruptcy Fund are indicated “NB”, for “non-bankruptcy”.

Maps of the Groups are also included in Exhibit C to the General Plan, which may be reviewed at the Village Clerk’s office. In addition, such maps are posted on the Village’s website, at [www.afgov.org](http://www.afgov.org).

The estimated cost of the infrastructure, on a Group by Group basis, is shown on Table 2, below. The “gross cost” amounts represent the actual estimated costs of materials acquisition and installation, increased by a 38.74% (approximate) construction contingency and a 15% engineering contingency, plus applicable gross receipts tax. The “net cost” amounts represent the gross cost amounts less the proportional contribution from the Bankruptcy Fund. Because the Additional Lots (Group 4B in Angel Fire Village North) are not included in the Bankruptcy Plan, they are not eligible for any funding from the Bankruptcy Fund, and the net cost for that Group is equal to the gross cost. Similarly, portions of the infrastructure costs for Angel Fire West Village Groups 2, 3, 4, 5, 6 and 7, and Country Club 1&2 Amended/Reamended Group combination 4B/5C/6B are not eligible for funding from the Bankruptcy Fund, so that the gross cost for these Groups is reduced proportionally less than for the remaining Groups.

SUBDIVISION/GROUP	GROSS COST			BANKRUPTCY FUND	NET COST
	TOTAL	BANKRUPTCY ELIGIBILITY			
		ELIGIBLE	NOT ELIGIBLE		
<b>COUNTRY CLUB 1A AMENDED</b>					
GROUP 1	\$28,802.23	\$28,802.23	\$0.00	(\$3,069.30)	\$25,732.93
GROUP 2	<u>\$595,105.64</u>	<u>\$595,105.64</u>	<u>\$0.00</u>	<u>(\$63,417.21)</u>	<u>\$531,688.43</u>
<b>SUBTOTAL COUNTRY CLUB 1A AMENDED</b>	<b>\$623,907.87</b>	<b>\$623,907.87</b>	<b>\$0.00</b>	<b>(\$66,486.51)</b>	<b>\$557,421.36</b>
<b>COUNTRY CLUB 1B AMENDED</b>					
GROUP 1A	\$634,007.42	\$634,007.42	\$0.00	(\$67,562.76)	\$566,444.65
GROUP 1B/2	<u>\$3,320,225.74</u>	<u>\$3,320,225.74</u>	<u>\$0.00</u>	<u>(\$353,818.62)</u>	<u>\$2,966,407.12</u>
<b>SUBTOTAL COUNTRY CLUB 1B AMENDED</b>	<b>\$3,954,233.16</b>	<b>\$3,954,233.16</b>	<b>\$0.00</b>	<b>(\$421,381.39)</b>	<b>\$3,532,851.77</b>
<b>ANGEL FIRE WEST VILLAGE</b>					
GROUP 1	\$480,122.51	\$480,122.51	\$0.00	(\$51,164.08)	\$428,958.43
GROUP 2	\$561,596.42	\$555,706.36	\$5,890.06	(\$59,218.64)	\$502,377.78
GROUP 3	\$434,456.76	\$157,905.84	\$276,550.92	(\$16,827.18)	\$417,629.58
GROUP 4	\$539,743.70	\$327,705.70	\$212,038.00	(\$34,921.84)	\$504,821.86
GROUP 5	\$2,302,273.12	\$980,219.48	\$1,322,053.64	(\$104,456.72)	\$2,197,816.40
GROUP 6	\$196,583.04	\$194,173.47	\$2,409.57	(\$20,692.02)	\$175,891.02
GROUP 7	\$409,944.01	\$408,069.97	\$1,874.04	(\$43,485.82)	\$366,458.19

GROUP 8	\$324,185.67	\$324,185.67	\$0.00	(\$34,546.73)	\$289,638.94
GROUP 9	<u>\$30,225.08</u>	<u>\$30,225.08</u>	<u>\$0.00</u>	<u>(\$3,220.92)</u>	<u>\$27,004.16</u>
<b>SUBTOTAL ANGEL FIRE WEST VILLAGE</b>	<b>\$5,279,130.31</b>	<b>\$3,458,314.08</b>	<b>\$1,820,816.23</b>	<b>(\$368,533.95)</b>	<b>\$4,910,596.36</b>
<b>COUNTRY CLUB 1 &amp; 2 AMENDED/REAMENDED</b>					
GROUP 1A	\$51,002.09	\$51,002.09	\$0.00	(\$5,435.02)	\$45,567.07
GROUP 1B/2A	\$800,725.56	\$800,725.56	\$0.00	(\$85,329.02)	\$715,396.54
GROUP 2B	\$94,610.42	\$94,610.42	\$0.00	(\$10,082.12)	\$84,528.29
GROUP 3	\$2,314,171.92	\$2,314,171.92	\$0.00	(\$246,608.87)	\$2,067,563.05
GROUP 4A1/5A	\$50,718.38	\$50,718.38	\$0.00	(\$5,404.78)	\$45,313.59
GROUP 4A2/5B/6A	\$224,690.24	\$224,690.24	\$0.00	(\$23,944.03)	\$200,746.21
GROUP 4B/5C/6B	<u>\$1,310,693.06</u>	<u>\$692,444.31</u>	<u>\$618,248.75</u>	<u>(\$73,790.07)</u>	<u>\$1,236,902.99</u>
<b>SUBTOTAL COUNTRY CLUB 1 &amp; 2 AMENDED/REAMENDED</b>	<b>\$4,846,611.67</b>	<b>\$4,228,362.92</b>	<b>\$618,248.75</b>	<b>(\$450,593.92)</b>	<b>\$4,396,017.75</b>
<b>CHALETS UNIT 4</b>					
GROUP 1	<u>\$327,779.51</u>	<u>\$327,779.51</u>	<u>\$0.00</u>	<u>(\$34,929.70)</u>	<u>\$292,849.81</u>
<b>SUBTOTAL CHALETS UNIT 4</b>	<b>\$327,779.51</b>	<b>\$327,779.51</b>	<b>\$0.00</b>	<b>(\$34,929.70)</b>	<b>\$292,849.81</b>
<b>ANGEL FIRE VILLAGE UNIT 2, BLOCK G</b>					
GROUP 1	<u>\$36,922.56</u>	<u>\$36,922.56</u>	<u>\$0.00</u>	<u>(\$3,934.64)</u>	<u>\$32,987.92</u>
<b>SUBTOTAL ANGEL FIRE VILLAGE UNIT 2, BLOCK G</b>	<b>\$36,922.56</b>	<b>\$36,922.56</b>	<b>\$0.00</b>	<b>(\$3,934.64)</b>	<b>\$32,987.92</b>
<b>ANGEL FIRE VILLAGE NORTH</b>					
GROUP 1	\$172,239.50	\$172,239.50	\$0.00	(\$18,354.64)	\$153,884.86
GROUP 2/4A1	\$46,361.71	\$46,361.71	\$0.00	(\$4,940.52)	\$41,421.19
GROUP 3/4A2	\$2,614,699.05	\$2,614,699.05	\$0.00	(\$278,634.43)	\$2,336,064.62
GROUP 4A3	\$51,153.18	\$51,153.18	\$0.00	(\$5,451.12)	\$45,702.06
GROUP 4B	<u>\$181,877.97</u>	<u>\$0.00</u>	<u>\$181,877.97</u>	<u>\$-0.00</u>	<u>\$181,877.97</u>
<b>SUBTOTAL ANGEL FIRE VILLAGE NORTH</b>	<b>\$3,066,331.42</b>	<b>\$2,884,453.45</b>	<b>\$181,877.97</b>	<b>(\$307,380.71)</b>	<b>\$2,758,950.71</b>
<b>CHALETS UNIT 1A AMENDED</b>					
GROUP 1A	\$200,633.24	\$200,633.24	\$0.00	(\$21,380.41)	\$179,252.83
GROUP 2A	\$26,443.50	\$26,443.50	\$0.00	(\$2,817.94)	\$23,625.56
GROUP 1B/2B	<u>\$91,693.91</u>	<u>\$91,693.91</u>	<u>\$0.00</u>	<u>(\$9,771.33)</u>	<u>\$81,922.58</u>
<b>SUBTOTAL CHALETS UNIT 1A AMENDED</b>	<b>\$318,770.65</b>	<b>\$318,770.65</b>	<b>\$0.00</b>	<b>(\$33,969.68)</b>	<b>\$284,800.97</b>
<b>ANGEL FIRE CHALETS 2G AMENDED</b>					
GROUP 1	\$619,465.28	\$619,465.28	\$0.00	(\$66,013.09)	\$553,452.19
GROUP 2	<u>\$2,315,744.14</u>	<u>\$2,315,744.14</u>	<u>\$0.00</u>	<u>(\$246,776.41)</u>	<u>\$2,068,967.73</u>
<b>SUBTOTAL ANGEL FIRE CHALETS 2G AMENDED</b>	<b>\$2,935,209.42</b>	<b>\$2,935,209.42</b>	<b>\$0.00</b>	<b>(\$312,789.50)</b>	<b>\$2,622,419.92</b>
<b>TOTAL DISTRICT COSTS</b>	<b>\$21,388,896.57</b>	<b>\$18,767,953.62</b>	<b>\$2,620,942.95</b>	<b>(\$2,000,000.00)</b>	<b>\$19,388,896.57</b>

With the exception of Angel Fire Village Unit 2, Block G and Chalets Unit 1A Amended, the total cost of the infrastructure corresponding to each Group is divided equally between all Lots within the Group. The fundamental intent of this procedure is to treat similar Lots alike. Unlike the other subdivisions, Angel Fire Village Unit 2, Block G and Chalets Unit 1A Amended contain relatively large tracts or lots mixed together in no particular pattern with much smaller tracts or lots, which makes it virtually impossible to separate the different tracts and lots into logical groupings of similar properties. For this reason, the cost allocation in Angel Fire Village Unit 2, Block G and Chalets Unit 1A Amended is done purely on the basis of the relative areas of the Lots. Table 3 below shows the allocated net cost on a per lot (or for Angel Fire Village Unit 2, Block G and Chalets Unit 1A Amended, a per acre) basis.

The infrastructure will be financed by the monies in the Bankruptcy Fund and by the proceeds of the Special Levy Bonds. Taking into account the associated costs of financing (i.e., \$1,984,707 for a debt reserve fund, \$843,075 for capitalized interest, \$1,024,180 for other costs of issuance) plus an additional contingency of \$4,139,114 requested by the Village to ensure that the District will be able to pay all of its expenses, and subtracting \$2,399,973 in estimated Special Levy collections prior to the issuance of the Special Levy Bonds, the estimated principal amount of the Special Levy Bonds will be \$24,980,000. The corresponding bonded indebtedness per Lot or acre, and the annual maximum Special Levy per Lot or acre required to service this indebtedness and pay the administrative costs of the District (assuming a bond term of 30 years and an anticipated fixed interest rate of 6.75%) is shown below on Table 3.

**TABLE 3**

SUBDIVISION/GROUP	LOTS (L) OR ACRES (A)	NET COST PER LOT (L) OR ACRE (A)	BONDED INDEBTEDNESS PER LOT (L) OR ACRE (A)	MAXIMUM ANNUAL SPECIAL LEVY PER LOT (L) OR ACRE(A)
<b>COUNTRY CLUB 1A AMENDED</b>				
GROUP 1	4(L)	\$6,433.23(L)	\$8,287.87(L)	\$841(L)
GROUP 2	55(L)	\$9,667.06(L)	\$12,453.98(L)	\$1,272(L)
<b>COUNTRY CLUB 1B AMENDED</b>				
GROUP 1A	12(L)	\$47,203.72(L)	\$60,812.09(L)	\$6,218(L)
GROUP 1B/2	51(L)	\$48,164.85(L)	\$74,933.20(L)	\$7,661(L)
<b>ANGEL FIRE WEST VILLAGE</b>				
GROUP 1	7(L)	\$61,279.78(L)	\$78,946.13(L)	\$8,073(L)
GROUP 2	22(L)	\$22,835.35(L)	\$29,418.56(L)	\$3,008(L)
GROUP 3	12(L)	\$34,802.47(L)	\$44,835.67(L)	\$4,584(L)
GROUP 4	10(L)	\$50,482.19(L)	\$65,035.70(L)	\$6,651(L)
GROUP 5	88(L)	\$24,975.19(L)	\$32,175.29(L)	\$3,291(L)
GROUP 6	9(L)	\$19,543.45(L)	\$25,177.63(L)	\$2,575(L)
GROUP 7	7(L)	\$52,351.17(L)	\$67,443.50(L)	\$6,897(L)
GROUP 8	9(L)	\$32,182.10(L)	\$41,459.89(L)	\$4,238(L)
GROUP 9	2(L)	\$13,502.08(L)	\$17,394.59(L)	\$1,778(L)
<b>COUNTRY CLUB 1 &amp; 2 AMENDED/REAMENDED</b>				
GROUP 1A	17(L)	\$2,680.42(L)	\$3,453.15(L)	\$352(L)
GROUP 1B/2A	20(L)	\$35,769.83(L)	\$46,081.92(L)	\$4,711(L)
GROUP 2B	4(L)	\$21,132.07(L)	\$27,224.24(L)	\$2,782(L)
GROUP 3	121(L)	\$17,087.30(L)	\$22,013.40(L)	\$2,250(L)
GROUP 4A1/5A	2(L)	\$22,656.80(L)	\$29,188.53(L)	\$2,984(L)
GROUP 4A2/5B/6A	6(L)	\$33,457.70(L)	\$43,103.23(L)	\$4,407(L)
GROUP 4B/5C/6B	35(L)	\$35,340.09(L)	\$45,528.29(L)	\$4,656(L)
<b>CHALETS UNIT 4</b>				
GROUP 1	34(L)	\$8,613.23(L)	\$11,096.34(L)	\$1,134(L)
<b>ANGEL FIRE VILLAGE UNIT 2, BLOCK G</b>				
GROUP 1	1.61(A)	\$20,489.39(A)	\$26,396.28(A)	\$2,698(A)
<b>ANGEL FIRE VILLAGE NORTH</b>				
GROUP 1	10(L)	\$15,388.49(L)	\$19,824.84(L)	\$2,027(L)
GROUP 2/4A1	2(L)	\$20,710.60(L)	\$26,681.26(L)	\$2,728(L)
GROUP 3/4A2	169(L)	\$13,822.87(L)	\$17,807.86(L)	\$1,820(L)
GROUP 4A3	9(L)	\$5,078.01(L)	\$6,541.95(L)	\$668(L)
GROUP 4B	32(L)	\$5,683.69(L)	\$7,322.24(L)	\$749(L)
<b>CHALETS UNIT 1A AMENDED</b>				
GROUP 1A	100.39(A)	\$1,785.56(A)	\$2,300.33(A)	\$235(A)
GROUP 2A	105.93(A)	\$223.03(A)	\$287.33(A)	\$30(A)
GROUP 1B/2B	59.41(A)	\$1,378.94(A)	\$1,776.47(A)	\$180(A)
<b>ANGEL FIRE CHALETS 2G AMENDED</b>				
GROUP 1	38(L)	\$14,564.53(L)	\$18,763.34(L)	\$1,919(L)
GROUP 2	49(L)	\$42,223.83(L)	\$54,396.55(L)	\$5,562(L)

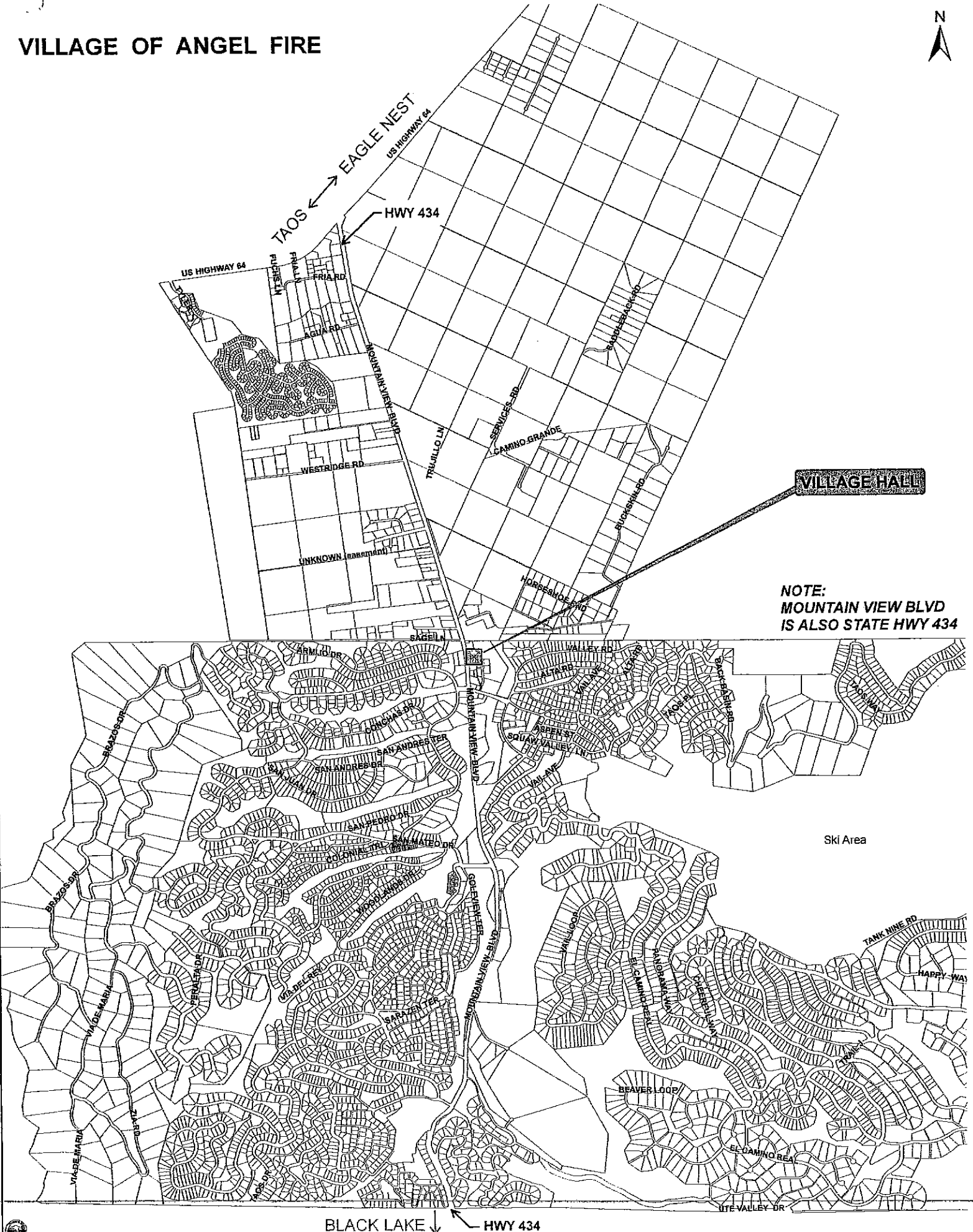
Pursuant to Section 5-11-20(F)(1) NMSA 1978, the Maximum Annual Special Levy may be increased by not more than 2% per year, except that the Maximum Annual Special Levy may be increased by up to

10% as a result of the delinquency or default in the payment of the Special Levy by the owner of any other Lot within the District.

The annual Special Levy shall constitute a lien on the property subject thereto which shall have priority co-equal to the lien of general ad valorem property taxes. The annual Special Levy will be billed by the County in the same manner and at the same time as general ad valorem property taxes and will appear as a separate item on the property tax bill for real property within the District as that property is identified on the tax roll on January 1 of each year in which the annual Special Levy is in effect. As provided in the Act, the District will establish foreclosure remedies that shall apply following nonpayment of the annual Special Levy. Under those procedures, the annual Special Levy shall be subject to foreclosure by the District beginning six months after written notice of delinquency is provided to the Owner of the real property to which the delinquency applies. The lien of the annual Special Levy shall include delinquencies, penalties and interest thereon at a rate not to exceed the maximum legal rate of interest per year and penalties otherwise applicable.



# VILLAGE OF ANGEL FIRE



**VILLAGE HALL**

**NOTE:  
MOUNTAIN VIEW BLVD  
IS ALSO STATE HWY 434**

Ski Area

BLACK LAKE ↓ HWY 434 →