

October 2007

The Mountain View

AAFPO President's Report

Special points of interest:

- **New Newsletter Distribution Procedures**
- **Building a house?**
- **NRPI leaving AF**
- **AFR Management**
- **AAFPO Audit**
- **07/08 Ski Season**
- **Snow Calling!**

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Jack Fuehr, Editor

Maren Bryan, Publisher

Another golf season has come and gone, and this one had its trials. The end result, though, has been worth the pain. With all the enhancements that the Resort has put in place over the season, our course is in the best shape ever. The overhaul of the sand traps, the remodel of the tenth green, and the leveling and resodding of the tee boxes, as well as the transplanting of several trees from the old club house to the course, have truly elevated the quality and playability of the Angel Fire facility. Plans for the future include more on-course shelters and a possible solution for the tee boxes at the fifth hole. The temporary club house facility is up and running and doing an adequate job. I can't wait though for the new club house to be built and start operations. The site work has been completed and the foundation is next. If construction stays on schedule we will be enjoying the facility by the spring of 2009.

On another note, AAFPO has

New Distribution Plan for "The Mountain View"

Over the past few months, we've attempted to deliver "The Mountain View" and other AAFPO news electronically to the membership with mixed results. The distribution of the July edition nearly brought the Resort server to its knees. Subsequently, we attempted to distribute individual news items via E-mail but the results were inconsistent.

For this reason, "The Mountain View" will be distributed to the total membership this month in printed form. Since well over 4,000 copies are distributed, this puts a huge burden on the Membership Office staff, since each newsletter must be labeled, run through the postage meter, folded and stapled.

lost the services of three long time subcommittee chairmen. Leigh Sprouls has resigned as chairman of the golf committee after serving for several years. Leigh and his wife are leaving the valley. Frank Young has resigned as chair of the trails committee. Frank is responsible for coordinating most of the trail improvements in the Resort, including the just completed mountain bike trail. Doug Adamski, the tennis committee chair, also resigned after years of outstanding work. The AAFPO Board will sorely miss their service and dedication.

The ski season will begin shortly and we are hoping for another record year for snow. With that in mind the Resort will be having another "snow calling" at the November social. I've asked them to tame it down a little from last year, having five feet at one time is almost more than we can handle. Just spread it out over a couple of weeks. There will be some additional "glade skiing" this year

This is possible to do this month since the office is between the summer and winter seasons. However, the next mailing will occur in January during the ski season. We cannot continue mailing out the newsletters in this way.

We no longer feel that electronic distribution is a viable alternative since Internet Service Provider screens and filters for SPAM prevent distribution in many cases. Therefore, beginning with the January edition of "The Mountain View", we will post a copy on the Internet at our web site www.AAFPO.org. If you have checked the AAFPO web site recently, you know that it is "under construction". AAFPO

as the Resort has expanded those areas.

On another note, the Resort has updated the "Rules and Regulations" for members and guests of the Resort. The AAFPO board was consulted and allowed to have input into them. This document is intended to keep the Resort operations orderly and provide a great experience for all members and guests, so please give them the required attention. A full report on the R&Rs will appear in "The Mountain View" in January.

The latest addition to Angel Fire and the Resort is scheduled to begin soon. An area to be known as Village South, located north of the RV Park, will begin with a hotel and restaurant. The plans call for both to be in operation by the 2009 ski season. This addition will bring a whole new dimension to the village.

Director Chuck Verry and Alex dos Santos of the Resort IT Department have developed a new application that is more "user friendly" than the old software. The new system will permit AAFPO to update the information much easier and in a more timely manner.

If you do not have access to the Internet, we will provide a paper copy at your request. All you need to do is contact the Membership Office by phone at (575)377-4260 or by e-mail at membership@angelfiresrot.com and request a paper copy.

Building a House in Angel Fire

If you are contemplating moving to Angel Fire, there are a number of decisions that need to be made. If you already own a lot, there is one less step to consider. For those of you with a "clean slate," you can decide to buy an existing home or build one to your specifications. As of this date, there are over 132 homes on the market in Angel Fire. They range from the low \$160,000s to well over three million dollars.

If you already own a lot or are considering a lot purchase, there are several elements that must be considered. First and foremost, is the lot suitable for building? If the lot is steep, it might be advantageous to see if

"This is a good opportunity to meet the builders since sharing a vision with your homebuilder is a critical element in the success of your project."



Blue Ray Homes Inc.

First spec Home sold and winner of High Country Living Parade of Homes Grand Hacienda Award

an adjacent lot is available for purchase. This will reduce the grade on your driveway in addition to ensuring your privacy in a mountain setting. If the driveway grade exceeds twelve percent (12%), the Village requires two parking spots at road level in case the driveway cannot be used because of heavy snowfall.

It is important to check your deed with the Angel Fire Resort Membership Office to determine if there are any restrictions on either your property or the adjacent lot. Many lots in Angel Fire are sold with the condition that combining with an adjacent lot will require a purchase of an additional membership.

The next step is to determine the type of house you want to build. The Sangre de Cristo Homebuilders Association just sponsored the first annual Parade of Homes. Fifteen new homes representing fourteen different builders offered a wide variety of homes ranging from \$369,000 to over \$2,500,000. This is a good opportunity to meet the builders since sharing a vision with your homebuilder is a critical element in the success of your project.

After you have determined the type of home and the setting, the next step is to select a designer/architect for your home. Many of the builders offer "turnkey" solutions and can provide several sets of plans for your consideration. The advantage of selecting one of these plans is that the builder is familiar with the design and can provide an accurate estimate of the construction costs.

After selecting a building site, a builder and a house plan, the next step is to submit your plan to AAFPO's Environmental/Architectural Control Committee (E/ACC) and the Village of Angel Fire.

E/ACC

Each Angel Fire subdivision is governed by a set of covenants. The E/ACC is charged with the responsibility of enforcing the covenants that "go with the land" that you purchased. When you bring your plans to the committee, the drawings will be reviewed to ensure that they comply with the covenants and provisions defined in the E/ACC Owner/Builder Application Packet.

The packet includes a Pre-Construction Permit for Tree Removal, Road Construction and House Site Clearing, Angel Fire Construction Guidelines, Submission Requirements, a Fee Schedule, Fines and Variance Fee Schedule, the Application for Building Permit form, the Building Inspection Agreement, and the Building Permit Agreement. There is also a handy Approval Checklist to guide you through the process.

Pre-Construction Permits

Before you can begin, an Application for Building Permit must be submitted along with a survey of the property, a copy of the Warranty Deed, and a Performance Deposit. Upon approval by the E/ACC, you can begin removing trees, clearing the house site and constructing a road to the building site.

You should be well along in the process of selecting a builder and committing to a house plan at this time since construction of the house must be completed within two years of approval of the Construction Permit. Failure to do so within this time frame will require additional Extension Fees.

Any construction and/or tree removal without the above permit will result in a \$300 penalty being assessed. The Village of Angel Fire also requires a Right of Way Encroachment Permit prior to construction of a road onto any property in the village.

Submission Requirements

This section defines what items need to be submitted to the E/ACC before any construction begins. The Application for Building Permit form along with a site plan including direction notation, a boundary survey, two sets of construction plans, external elevations indicating the height of each side of the house and the roof pitch, a copy of the Warranty Deed, and signed copies of the other documents listed above.

If the house will sit on combined lots, the lots shall be combined and copies of the documents recording the combinations and the utility easements vacated must be submitted as part of the application.

Building Permit Fee Structure

At the September 25, 2007 E/ACC meeting, the Building Permit and Performance Deposit Fees were increased effective January 1, 2008.

E/ACC Building Permit fees are non-refundable. The Performance Deposit fees are refundable upon passing all inspections, successful completion of the project, and compliance with all provisions defined in the above documents.

Building a House In Angel Fire Continued

Contact Information

If you have any questions, you may call (377-1135) or visit the E/ACC office located in the rear of the AFR Membership Office between 8 AM and noon Monday - Friday.

Single Family Residence	Before January 1, 2008	After January 1, 2008
Building Permit	\$500	\$1,000
Performance Deposit	\$1,500	\$2,500

Village of Angel Fire

The Village provides a Building Permit Packet that includes an Application Checklist, Requirements for Obtaining a Building Permit, a Building Permit Fee Structure, the VAF Refund Policy, the Building Permit Application, a Physical Address Request Form, a Conditional Liquid Waste Agreement, a Statement of Sewer Services Availability, a Utility Billing Department (Water & Sewer) Form, a Schedule of Water Rates, Requirements for ALL Building Contractors, and Disposal Facts relating to the Solid Waste Transfer Station.

Application Checklist

- Septic System Application signed by the NM Environmental Department or An Angel Fire Services Sewer Availability form signed by Public Works
- Two copies of the site plan
- Warranty Deed
- Building Permit Application
- Street Address Request
- Energy Efficiency Requirements (Systems and Equipment Worksheet)
- Homeowner Building Permit Procedures (State of New Mexico requirement if owner is acting as contractor)

An Encroachment Permit Application for New Construction (a separate form) is not part of the Building Permit Packet but must be completed prior to beginning construction. This permit controls the driveway access, the culvert installation, and possible street/curb/gutter/sidewalk cuts. If the slope of the driveway exceeds twelve percent (12%), parking space must be provided for a minimum of two vehicles out of the street right of way.

Requirements for Obtaining a Building Permit

Two sets of plans drawn to scale for both the building and the site are required. Inspections during construction are defined and must be scheduled with the Village twenty-four hours in advance. Formal inspections required include Site Inspection, Footings and Stem Walls, Frame (after electrical, plumbing and mechanical inspections) and Final Inspection.

Building Permit Fee Structure

Building Permit fees are based on a sliding scale based upon the value of the construction. The building fee for a \$300,000 house would be approximately \$2,000; a \$1M home would cost a little over \$5,000.

There is a detailed spreadsheet that may be completed that breaks down the cost of construction into components. Standard industry measures

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are used to ensure compliance with generally accepted construction standard costs.

VAF Refund Policy

Building Permit fees include a charge for plan review. Normally, about eighty percent (80%) of the Building Permit fee will be refunded if the project is not started within 3 months. Requests for a refund must be submitted to the Village in writing.

Performance Deposits will be refunded if the project is completed within two years of the issue date of the permit. Other provisions of the Village Code may apply.

Building Permit Application

This form provides information to the Village to issue a Building Permit. The name of the owner, primary contractor and architect/engineer as well as the square footage and approximate cost of the project, the subcontractors, anticipated exterior finishes and other miscellaneous information are included on this form.

Physical Address Request Form

This form provides information to the Village to assign a physical address to the property to be used by the 911 system.

Conditional Liquid Waste Agreement

This provision notifies the builder/owner of the need for a liquid waste permit from the NM Environment Department and permits the builder/owner to submit plans to the Village Building Division prior to receiving a Liquid Waste Permit. This section does not apply if sewer service is available.

“A complete schedule of hookup fees and the monthly cost of service is available from the utility billing personnel in Village Hall.”

Building a House in Angel Fire Continued

Statement of Sewer Services Availability

This document states that Village sewer service is available to the location and your sewer line will be connected to the sewer line upon completion of construction.

A complete schedule of hookup fees and the monthly cost of service is available from the utility billing personnel in Village Hall.

Utility Billing Department (Water & Sewer) Form

This is the application for service and should be completed early in the construction process. Water meters will not be installed during the winter months if conditions do not permit. The costs defined in the next section will determine the cost of the connection to the Village water system

Schedule of Water Rates

This section defines the cost of installation of your water meter. Prices range from \$1,236 for a 5/8" sealed register (most residential construction) and increases to \$9,806 for a 6" compound meter. Customers cur-

rently pay a minimum monthly fee based upon the diameter of the connection. Usage over the maximum designated for each diameter is currently billed at a rate of \$4.41 per 1,000 gallons or any fraction thereof over the minimum number of gallons authorized for the meter size installed.

It should be remembered that water meters will not be installed during winter if conditions are not favorable.

Requirements for ALL Building Contractors

Unless you are acting as your own contractor, this section does not apply to you. However, it would be beneficial if you were aware of the contents in case you deviate from the original plans. The reasons for loss of the Village performance deposit are also explained in this section.

Disposal Facts relating to the Solid Waste Transfer Station

This document regulates the type of material that can be dropped off at the solid waste transfer station. The key element when building a new house is slash. This includes leaves, branches,

twigs, pine needles, rotten logs and other burnable vegetation from a lot.

However, lot clearing for new construction does not qualify for the no-charge disposal. Your contractor will be able to bundle this service in the quote for the house.

Certificate of Occupancy

This is the final step before you can move into your new home. All of the intermediate inspections have been completed satisfactorily. This inspection ensures that the site has been cleared of building materials and lot thinning requirements have been met. For a full explanation of lot thinning requirements, please review Village Ordinance # 2005-07. Requirements vary depending upon the size of the lot.

Contact Information

If you have any questions, you can call (377-3232) or visit the Community Development Department located in Village Hall between the hours of 8 AM to 5 PM Monday-Friday.

Angel Fire Resort Country Club Update



For longtime residents and property owners, the demolition of the Country Club brings bitter-sweet memories. I have heard such great stories from the good ol' days that sometime I feel that I was there too! The new Country Club won't restore those wonderful times but will create a whole new chapter in our community.

It is going to be fun watching the progress on the new building. Site grading is underway and the kitchen, pool, landscape, and interior design teams are all working hard to put final touches on the plans. An engineering study has shown that a geothermal heating/cooling system may be feasible. We'll continue to keep you informed as the building proceeds.

NRPI Pulls Out of Angel Fire

National Resort Properties, Inc. (NRPI) has decided to leave Angel Fire according to Mike Liddle, NRPI's local director. Liddle explained that there just isn't enough inventory of lots to justify a significant expenditure of advertising money each month. NRPI began selling lots throughout Angel Fire in 2005 after purchasing over 500 lots from Angel Fire Resort. The *Sangre de Cristo Chronicle* reported that over 450 lots have been sold in the past two years. This represents approximately \$40,000,000 in lot sales over the past two years.

Liddle was quoted in the *Chronicle* that "we didn't get the Public Improvement District (PID) lots." Due to the delay in the PID project, additional lots were not available at this time.

While NRPI has been the driving force behind the escalation in property values over the past two years, real estate professionals do not expect property values to decline significantly. When NRPI left Pagosa Springs, there was a slight decline in price but the market recovered. Angel Fire still represents one of the best values in the Rockies.

NRPI will continue to honor reservations made prior to the decision to leave. All NRPI activities in Angel Fire ceased on October 6, 2007. NRPI Chairman Rob Friedman said "We love Angel Fire, as they develop property and the market picks up, we hope we're invited back."

PID Update

After working for 2 1/2 years on the proposed PID petition, the Resort delivered the latest draft to the Village on Friday, October 12. This is the third attempt to gain the Village's acceptance of the petition. Last minute changes by the Village cast doubt that the petition will be approved as filed.

However, if approved by the Village council, the Public Improvement District will bring water, electric, improved roads and sewer to some lots in many subdivisions in Angel Fire. PID property owners will have to pay an assessment according to the size, location and needs of their lot.

The AAFPO Board is hopeful that finally, you, the owners of properties within the PID boundaries, will have a chance to study the project and to voice your opinion by voting for what

you believe is in your and the community's best interest.

You are encouraged to contact Village council members to voice your support for the approval of the PID. Complete contact information is available at www.afgov.org.

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Angel Fire Resort Beefs up Management Team

Angel Fire Resort recently announced two additions to the Board of Directors as well as several appointments to the management team in Angel Fire.

Angel Fire Resort Board of Directors

Joining the Angel Fire Resort Board of Directors are two experienced executives who bring a wealth of experience in unrelated areas.

One new Board member caps an outstanding career as an inspirational ski sport builder who has brought international stature to Colorado skiing. A former President of Vail Resorts, Inc. and President and Chief Executive Officer of Vail Associates which is responsible for the management of Colorado resorts in Vail, Beaver Creek, Keystone and Breckenridge, he

has had a multi-faceted background in resort management.

He went to work at Copper Mountain during the opening season of 1972 and stayed 15 years, holding several positions before being named CEO. In 1987 he became owner and president of the Lake Eldora Ski Corporation. Two years later Vail Associates negotiated to buy the small ski resort as a "feeder strategy" to strengthen ties to Front Range skiers. This subsequently led to him joining Vail Associates and moving up through that prestigious organization.

Bringing a wealth of financial and real estate development experience to the table, the Resort's second new Board member is a former Chief Financial Officer of Centex Homes, the 5th largest homebuilder in the U.S. After

leaving Centex and enjoying a short sabbatical, he joined San Francisco based IHP Capital Partners, a lending and investment firm that finances and partners with residential builders and developers.

He established a Dallas office, the first location outside of California, and since then, IHP has completed deals in Florida, Michigan and Texas. As partner and Senior VP of IHP, he brings expertise in residential home building and land development.

"Angel Fire Resort recently announced several appointments to the management team in Angel Fire."

Angel Fire Resort Beefs up Management Team Cont.

Jon Reveal, Chief Operating Officer

With over forty years of ski industry experience, Jon is a welcome addition as Chief Operating Officer (COO) of the Resort. Working along with Dan Rakes, president and general counsel of Angel Fire Resort Management and Chief Financial Officer (CFO) Kendell Hanson, Jon will assume responsibility for the Resort's Hospitality, Mountain and Golf operations.

Jon brings a wealth of experience having worked as VP of Operations for Yellowstone Club in Big Sky, Montana, and senior management positions at ski resorts in Canada, Aspen and Keystone, Colorado. While at Keystone, Jon helped increase skier days from 250,000 to 1,000,000 in eight years.

Karen Kelly, Hospitality Director

Joining the Resort management team as Hospitality Director is Karen Kelly. She brings over twenty-five years of experience in the hospitality business. She will be responsible for the operation of the hotel, Food and Beverage and the new country club that will be coming on-line in spring 2009.

Prior to her position here, Karen was the General Manager for ResortQuest in Aspen, Colorado where she was responsible for overseeing rental management companies, property management, owner relations and operations including housekeeping, maintenance and guest services. She has also worked at the senior management level for a number of ski resorts including Snowshoe Mountain in West Virginia, PlumpJack Squaw Valley Inn and North Lake Tahoe Resort Association in California.

Patrick Brunstad, Director of Real

Estate & Development

In the newly created position of Director of Real Estate and Development, Patrick will provide senior level management to all existing development projects as well as create new real estate opportunities focused on the Resort's commercial and residential land sales. He will oversee all aspects of the Real Estate business including marketing, development, operations and sales.

Patrick first became familiar with Angel Fire Resort through his position as Executive Vice President of Sales and Operations for NRPI (National Recreation Properties, Inc). This California based real estate marketing company made significant investments in Resort property over the past two years and re-sold them through infomercials and other alternative modes of marketing.

Brunstad's expertise in master planning derives from extensive experience in all aspects of community development. Land acquisition, project planning, construction, marketing and site sales are just a few of his previous responsibilities with several multimillion dollar NRPI projects such as Ocean Shores in Washington and Angel Fire Resort.

Zacry Alexander, Human Resources Director

In his role as Human Resources Director, Zac will guide and manage Human Resources services, policies, and programs for the Resort. He will initiate and oversee practices and objectives that provide an employee-oriented, high performance culture that emphasizes empowerment, qual-

ity, productivity and standards, goal attainment, and the recruitment and ongoing development of a superior workforce.

Having spent nearly twenty years working in the resort industry, Alexander brings a wealth of experience to his position as Human Resource Director. For the past five years, Alexander has simultaneously served three leadership roles, including HR Manager, Payroll Administrator and Risk Manager for Loveland, Colorado Ski Area-proving not only his ability to multi-task but his commitment and passion for this industry.

Filling a position vacant since February, Zac hit the ground running in Angel Fire by leaving immediately on a trip to South America to recruit students to work during the upcoming winter months. One of his first challenges will be to find housing for the winter workers. Anyone interested in providing housing for these workers should contact Zac at 377-4237.

Walt Foley, Risk Manager

As Risk manager, Walt will help create, maintain, and implement safety guidelines throughout the resort. These procedures create a safer work environment for employees and a more enjoyable 'play' environment for Resort Guests-be it on the ski slopes, golf course or other resort facilities. In his other hat as Ski Patrol Director, Walt will fuel his passion for the snow as he oversees all aspects of mountain safety. This includes the scheduling, training and performance of the Resort ski patrol, avalanche control, chair lift

evacuation, search and rescue efforts, and enforcement of the skier safety code.

Foley spent his early industry years as a ski patroller for Sunrise Park Resort in Arizona, starting as a rookie patroller in the early 80's before quickly working his way up to Ski patrol Director and eventually Assistant Mountain operations manager. He spent most of the 90's in a similar capacity at red River Ski Area in New Mexico before making the move to Director of Mountain Services for Stevens Pass Winter resort in Washington. For the past three years, Walt has served as Risk manager and Environmental Coordinator for Jackson Hole Mountain Resort in Wyoming.

All of these employees are a welcome addition to Angel Fire. We wish them well in their new endeavors and look forward to seeing them for many years in the future.

"Jon brings a wealth of experience having worked as VP of Operations for Yellowstone Club in Big Sky, Montana, and senior management positions at ski resorts in Canada, Aspen and Keystone, Colorado."

E/ACC Update

With half the year completed, building permits are lagging behind the pace set over the past few years. Only 14 single-family permits have been issued thus far in 2007 compared with and 37 in calendar year 2006 and 71 in calendar year 2005. Fifteen permits for additions have been issued in 2007 compared to 13 in 2006 and 24 in 2005.

One possible explanation is the

number of homes currently on the market in Angel Fire. As of the end of September, over 132 homes were listed with local agents with 68 homes sold thus far in 2007.

An additional 72 condo units are also on the market with 24 units sold thus far this year. The prime selling season for condos is be-

tween August and January so these numbers could change substantially before our next report in January.

Real estate statistics provided by Don Borgeson, Angel Fire Real Estate Market Research. Permit information provided by B.U. Terry, Chairman of the Environment/Architectural Control Committee.

	Home Permits YTD	Addition Permits YTD	Homes Sold YTD	Homes on Market	Condos Sold YTD	Condos on Market
Jun-07	11	6	43	152	18	83
Sep-07	14	15	68	132	24	72

AAFPO Completes 2006-07 Financial Audit

The first formal outside financial audit in AAFPO's history was successfully completed in September. Due to the cost involved, no effort was made to audit the financial records prior to the 2006-07 fiscal year.

The goals of the audit were the following:

1. Certify that the dues collection process was being executed properly
2. Verify that AAFPO was receiving the funds (1% for the Administrative Account and 4% for the Discretionary Account) from the Resort as mandated in the bankruptcy documents
3. Monitor the distribution of funds from the Discretionary Account to make sure that all monies were spent as shown in the monthly Resort reports
4. Audit the financial operations of the Environmental/Architectural Control Committee

(E/ACC) and the AAFPO Administrative Account

The audit was conducted by Nicholas & Montgomery LLC of Dallas, Texas. N&M also audits the financials of the Resort but was independently contracted by AAFPO for this audit. The selection of N&M permitted the auditors to investigate portions of the Resort's operation that would have been more difficult for another auditor to accomplish.

The audit confirmed that:

1. the dues collection process was being conducted properly
2. AAFPO was receiving the funds mandated by the bankruptcy documents
3. Some timing issues were discovered that flawed the distribution of funds from the Discretionary Account. This finding has led to a change in procedure that will prevent this from occurring in the future. Corrections have been

made to the Discretionary Account reports for FY2007 and FY2008; the changes were not material.

4. The audit disclosed that the financial operations of both AAFPO and E/ACC were accurately represented in the financial statements with the exception of some classification errors. These have been remedied through journal entries and will provide a solid base moving forward.

Phil White and Kim Stewart should be commended for their outstanding work on behalf of E/ACC over the past few years. Likewise, former Treasurer Curt Hass should be lauded for computerizing the AAFPO bank accounts and leading the effort to convert the records to QuickBooks.

A copy of the audit is available for review at the Shuter Library. With improvements to the www.AAFPO.org web site underway, the audit will be available online in the near future.



Colors in the Moreno Valley are changing as the temperatures drop.

Photos courtesy of Gayle McCutchen.



“Phil White and Kim Stewart should be commended for their outstanding work on behalf of E/ACC over the past few years.”

THE ASSOCIATION OF ANGEL
FIRE PROPERTY OWNERS

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Angel Fire Resort 2007-08 Ski Season



Angel Fire Resort Ski Instructors taking a much needed break to free-ski.

Coming off the best snow conditions in over a decade, Angel Fire Resort plans a number of enhancements for the upcoming ski season. A new ten-acre glade skiing area has been created on the back of the mountain between Hallelujah and Fire Escape. This will be the third glade skiing area unveiled in the past three seasons to provide more varied terrain for our skiers. The AAFPO Amenities Committee provided the funds for this improvement from that portion of membership dues devoted to improving the amenities. This area complements the existing 72 trails, two terrain parks, extensive cross-country trails, a four-lane tubing hill and New Mexico's only freestyle half-pipe.

Season Pass Options

For your friends and guests, the

Resort's new unlimited season pass offers one of the best skiing values in the Rockies. This year, the pass includes unlimited skiing in Angel Fire as well as three days of free skiing each at Crested Butte, Monarch Mountain and Pajarito Ski Area in Los Alamos. This benefit is also available to all Charter and Silver Ski, Gold and Platinum premier members.

In addition, the card will have a \$50 stored value that can be redeemed at any Angel Fire Resort retail outlet or food establishment. The card may be recharged at any Resort point-of-sale location.

The cost of the Southern Rockies Passport may be purchased until November 5th for \$399 for adults and \$249 for juniors (7-17), col-

lege students and active-duty military. After November 5th, prices increase to \$499 for adults and \$299 for juniors, college students and active-duty military. Sundays ONLY Season Passes - good for every Sunday during the ski season - are available for just \$149.

Daily Lift Passes

Adult (18-69) All-Day lift tickets will be \$59 for this season and Half-Day passes will cost \$44. Reduced price tickets are available for Teens (13-17, \$49) and for Juniors (7-12, \$39) for Full-Day tickets. Skiers over 70 and children 6 and under ski for FREE. The Kids Stay, Eat & Ski for Free, the 5th Grade Free and You Keep the Gear packages are also available again this year.