

# The ASSOCIATION of ANGEL FIRE PROPERTY OWNERS

## AAFPO TREASURER'S REPORT

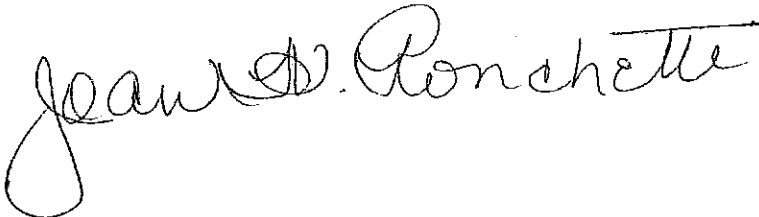
November 2007

The checking and money market accounts held at International Bank book balances as of the end of October 2007 are: checking \$1,073.11 and the money market balance \$72,975.33.

Total expenses YTD for FY 2008 are \$4,835.93 and an income of \$43,784.96 with a net income \$38,949.03. The question of estimated tax is being addressed at this time.

The revenue for the month of October was paid in 2 payments, \$9,113.00 and \$3,517. Expenses amounted to \$1,327.29. In that amount were legal fees, plaques, recording fees and insurance.

Submitted by

A handwritten signature in cursive script that reads "Joan H. Ronchetti". The signature is written in black ink and is positioned above the typed name.

Joan H. Ronchetti  
for Jack Fuehr

November 13, 2007

10:46 AM

11/15/07

**AAFPO Administrative Account  
Reconciliation Summary  
International Bank - Checking, Period Ending 10/26/2007**

	<u>Oct 26, 07</u>
<b>Beginning Balance</b>	1,050.40
<b>Cleared Transactions</b>	
Checks and Payments - 2 items	-203.53
Deposits and Credits - 3 items	1,500.00
<b>Total Cleared Transactions</b>	<u>1,296.47</u>
<b>Cleared Balance</b>	<u>2,346.87</u>
<b>Uncleared Transactions</b>	
Checks and Payments - 3 items	-1,238.76
<b>Total Uncleared Transactions</b>	<u>-1,238.76</u>
<b>Register Balance as of 10/26/2007</b>	<u>1,108.11</u>
<b>New Transactions</b>	
Checks and Payments - 2 items	-3,687.00
Deposits and Credits - 1 item	4,000.00
<b>Total New Transactions</b>	<u>313.00</u>
<b>Ending Balance</b>	<u>1,421.11</u>

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**AAFPO Administrative Account  
Reconciliation Detail  
International Bank - Checking, Period Ending 10/26/2007**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,050.40
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	7/25/2007	1558	Barry Rogers	X	-150.00	-150.00
Check	10/4/2007	1570	Sangre de Cristo C...	X	-53.53	-203.53
<b>Total Checks and Payments</b>					-203.53	-203.53
<b>Deposits and Credits - 3 items</b>						
Deposit	10/11/2007			X	0.00	0.00
Transfer	10/11/2007			X	1,500.00	1,500.00
Check	10/29/2007	1574	Nichols & Montgom...	X	0.00	1,500.00
<b>Total Deposits and Credits</b>					1,500.00	1,500.00
<b>Total Cleared Transactions</b>					1,296.47	1,296.47
<b>Cleared Balance</b>					1,296.47	2,346.87
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	10/11/2007	1571	Kamm & McConnell		-862.50	-862.50
Check	10/11/2007	1573	CNA Surety		-271.69	-1,134.19
Check	10/11/2007	1572	National Laser		-104.57	-1,238.76
<b>Total Checks and Payments</b>					-1,238.76	-1,238.76
<b>Total Uncleared Transactions</b>					-1,238.76	-1,238.76
<b>Register Balance as of 10/26/2007</b>					57.71	1,108.11
<b>New Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	10/29/2007	1576	Nichols & Montgom...		-3,652.00	-3,652.00
Check	10/29/2007	1575	Anita Ramsey		-35.00	-3,687.00
<b>Total Checks and Payments</b>					-3,687.00	-3,687.00
<b>Deposits and Credits - 1 item</b>						
Transfer	11/5/2007				4,000.00	4,000.00
<b>Total Deposits and Credits</b>					4,000.00	4,000.00
<b>Total New Transactions</b>					313.00	313.00
<b>Ending Balance</b>					370.71	1,421.11

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11/15/07

**AAFPO Administrative Account  
Reconciliation Summary  
International Bank - MM, Period Ending 10/19/2007**

	<u>Oct 19, 07</u>
<b>Beginning Balance</b>	61,684.71
<b>Cleared Transactions</b>	
Checks and Payments - 2 items	-1,502.00
Deposits and Credits - 2 items	9,275.62
<b>Total Cleared Transactions</b>	<u>7,773.62</u>
<b>Cleared Balance</b>	<u>69,458.33</u>
<b>Register Balance as of 10/19/2007</b>	69,458.33
<b>New Transactions</b>	
Checks and Payments - 1 item	-4,000.00
<b>Total New Transactions</b>	<u>-4,000.00</u>
<b>Ending Balance</b>	<u><u>65,458.33</u></u>

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**AAFPO Administrative Account  
Reconciliation Detail  
International Bank - MM, Period Ending 10/19/2007**

Type	Date	Num	Name	Cir	Amount	Balance
<b>Beginning Balance</b>						61,684.71
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Transfer	10/11/2007			X	-1,500.00	-1,500.00
Check	10/19/2007			X	-2.00	-1,502.00
Total Checks and Payments					-1,502.00	-1,502.00
<b>Deposits and Credits - 2 items</b>						
Deposit	10/9/2007		Angel Fire Resort	X	9,113.00	9,113.00
Deposit	10/21/2007			X	162.62	9,275.62
Total Deposits and Credits					9,275.62	9,275.62
Total Cleared Transactions					7,773.62	7,773.62
Cleared Balance					7,773.62	69,458.33
Register Balance as of 10/19/2007					7,773.62	69,458.33
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Transfer	11/5/2007				-4,000.00	-4,000.00
Total Checks and Payments					-4,000.00	-4,000.00
Total New Transactions					-4,000.00	-4,000.00
<b>Ending Balance</b>					<b>3,773.62</b>	<b>65,458.33</b>